

AMENDMENTS TO THE SPECIFICATION

Please replace the paragraph beginning on page 1, line 23, with the following rewritten paragraph:

-- The success of an online procurement including an online electronic auction, depends upon multiple considerations. The grouping of items as a single entity based on defined characteristics, or lotting, is ~~[[on]]~~ one such consideration. It takes a considerable amount of time to determine the proper lotting for items when there are a large number of complex items to be lotted. The accuracy of the lotting can also be less than optimum. --

Please replace the paragraph beginning on page1, line 29, with the following rewritten paragraph:

-- The present invention provides a method for creating a lot having a plurality of items to be auctioned in an electronic auction based on common attributes of the items. An ~~electronic item~~ item in the listing of items has at least one attribute and each attribute is common to a plurality of items in the listing of items. At least one attribute is identified where the attribute characterizes at least one of the items to be auctioned. The database is searched to compile an identified listing of items. Each item in the identified listing of items has the at least one identified attribute. Lastly, a lot listing is generated from the identified listing of items. --

Please replace the paragraph beginning on page 3, line 23, with the following rewritten paragraph:

-- This invention provides a method for creating a lot having a plurality of items to be auctioned in an electronic auction based on common attributes of the items. The invention is designed to create logical groupings of a plurality of items in an auction. The invention is particularly applicable to parts, ~~[[buy]]~~ but may also apply to materials, goods, components, or any other sellable item. To create the lot, each of the part attributes of each individual part is analyzed and then grouped into lots based on like processes needed to produce them, for example. Like parts are placed in the same lot. --

Please replace the paragraph beginning on page 5, line 1, with the following rewritten paragraph:

-- From the individual part attributes, a report or list may be generated, as shown in Fig. 3. For example, part number B2205000 (ID30) has an x-dimension of 71.12 and y-dimension of 43.18. This list is searchable and may be used with the method or system of this invention to automatically generate a lot with parts having desired attributes. For example, if a thickness of 1.6 is the desired attribute, a lot with all of the listed parts, except part number 1737-1 (ID25), will be generated. Part number 1737-1 (ID25) has a thickness of 0.059, so it does not have the desired attribute of 1.6 thickness. Similarly, if a maximum hole size of 8 or greater is the desired attribute, then a lot with part numbers B3120570 (ID4), B3121000 (ID5), B3100104 (ID8), and N0419001/E (ID26) will be generated. --